

MINUTES
KING COUNTY WATER DISTRICT No. 125

Thursday April 17, 2008

Commissioner Thornton called the special meeting of the King County Water District No. 125 Board of Commissioners to order at 10:00 a.m. at the District Office located at 3460 S 148th ST STE 110, Tukwila, Washington.

Present:

Commissioners: Jerry Thornton, President, John Thompson, Commissioner, Jim Rick, Secretary, **Staff:** Shane Young, Office Manager, Rose Lauer, Comptroller. **Guest:** Jenna Valach, State Auditor, Marla Iwata, State Auditor

Agenda: The agenda was approved as written.

Audit Exit Conference: Valach presented the District with a management letter explaining the District is to submit a financial statement for review within 150 days of the fiscal year end.

Valach also explained that they found no signification errors or problems while auditing the District's financial records.

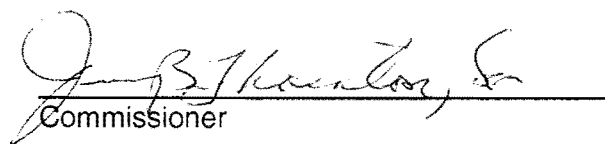
The Commissioners thanked both auditors for their willingness to help with our unique situation.

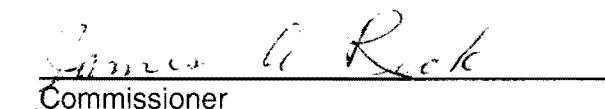
Rose Lauer, Jenna Valach and Marla Iwata were excused at 10:15 a.m.

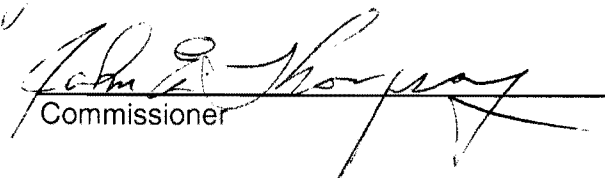
The Commissioners thanked Young and his office staff for their ability to compile detailed accurate financial statements from the records kept by the previous comptroller.

Young thanked the Board for their understanding and support during the auditing process.

Adjournment: Commissioner Rick made a motion to adjourn the meeting; the motion was seconded by Commissioner Thompson and carried unanimously. The meeting was adjourned at 10:30 a.m.


Commissioner


Commissioner


Commissioner