

RESOLUTION NO. 89 12 13 89 -228

2. The District shall establish, maintain and collect such rates and charges for water from its customers, as will make available for payment into the "Capital Improvement Fund" amounts as designated by the Board of Water District No. 125, King County, Washington.

3. The effective date of this resolution will be January 1, 1989.

ADOPTED by the Board of Commissioners of Water District No. 125, King County, Washington, at a regular meeting thereof held on the 13th day of December, 1989.

Gary Johnson

C. H. Walmer

James Byrge

RESOLUTION NO. 89 12 13 89 -228

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF WATER DISTRICT NO. 125, KING COUNTY, WASHINGTON ESTABLISHING A CAPITAL IMPROVEMENT FUND.

WHEREAS, Water District No. 125 Commissioners have adopted a priority for replacement, improving and adding to or the improvement of the District for the next five years in accordance with the District's Comprehensive Water Plan which is amended from time to time with the most recent amendment being adopted by the Board pursuant to Resolution No. 86 05 14 -163 at a regular meeting of the Board held on the 13th day of December 1986; and

WHEREAS, it is intended that Resolution No. 89 12 13 89 -228 have an effective date of January 1, 1989; and

WHEREAS, the Superintendent and Office Manager of the District is directed to set aside from general revenues, and pay into a special account known as the Capital Improvement Fund, a sufficient amount of revenue to pay for the improvements, additions and/or changes to the water supply for the District;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Water District No. 125, King County, Washington, as follows:

1. Water District No. 125 shall establish a special fund to be kept in the office of the Treasurer of King County, Washington, acting as ex-officio treasurer of District No. 125, to be known as "Capital Improvement Fund", which fund is to draw upon for the sole purpose of paying for the Capital Improvements, Additions and Changes to the Original Scheme or Plan as Amended, of the Water Supply System for Water District No. 125.