

A RESOLUTION of the Board of Commissioners of Water District No. 125, King County, Washington, accepting the completed work on the district's Contract 80-1 and authorizing payment of funds to the agent of the surety for Pengar Development Company.

WHEREAS, the district's consulting engineers have advised that the work on Contract 80-1 has been satisfactorily completed by the substitute contractors, following discharge of Pengar Development Company, d/b/a Olympic Utilities, the original contractor; and

WHEREAS, Pengar Development Company, through its president, Gary Senescu, has requested that its surety's agent receive funds owed to Pengar Development Company and disperse said funds to claimants entitled thereto; and

WHEREAS, Beeson and Company, the surety's agent, has agreed to accept said funds for such purpose; NOW, THEREFORE,

BE IT RESOLVED by the Board of Commissioners of Water District No. 125, King County, Washington, as follows:

1. The work contracted for in Contract 80-1 is accepted.
2. Payment of funds owed to Pengar Development Company, d/b/a/ Olympic Utilities, in the sum of \$ **34,563.61** is authorized to BEESON AND COMPANY, agent and attorney-in-fact for AMERICAN FIDELITY FIRE INSURANCE COMPANY, surety of Pengar Development Company, the surety's agent being authorized to pay lawful claimants to said funds therefrom.

ADOPTED at a regular open public meeting with
the Board of Commissioners of Water District No. 125,
King County, Washington, held on June 11, 1980 and duly
adjourned to this 19th day of June, 1980.

WATER DISTRICT NO. 125

James J. Anger
President, Board of Commissioners

C. H. Walmer
Secretary, Board of Commissioners

Ann L. Wise
Member, Board of Commissioners

ATTEST:

C. H. Walmer
Secretary, Board of Commissioners