

Minutes
King County Water District 125
9:00 a.m. October 14, 2003

Commissioner John Thompson, at the District's office located at 2849 South 150th Street, Seattle, WA, called the special meeting of the Board of Commissioners of King County Water District No. 125 to order.

Present were:

Commissioners:	John Thompson Jerry Thornton
Staff:	Russ Austin, Superintendent Ann Wilson, Office Manager Jamie Mann, Asst Office Mgr
State Auditors:	Bonnie Clubb Joyce Wong

The state auditors reported on their audit for the period January 1, 2002 through December 31, 2002. The audit determines compliance with significant state laws and regulations, review of high-risk areas for accountability for public assets and determines fair and proper presentation of financial statements.

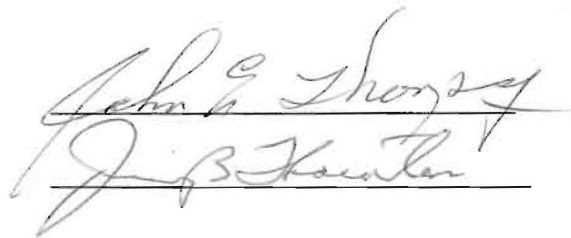
The State Auditor's Report (to be issued) will contain the audit summary, description of entity, audit areas examined, independent auditor's report on financial statements and independent auditor's report on compliance and internal control over financial reporting in accordance with Government Auditing Standards.

A management letter from the auditor's office was issued stating the District was late in filing. The lateness of the report occurred primarily due to the change in the District's conversion of new billing software.

In the areas the state auditors examined, they found the District complied with state laws and regulations and its own policies and procedures. There were no findings, exit items and there were no prior year issues.

They thanked the District officials and personnel for their assistance and cooperation during the audit.

The meeting was adjourned at 9:10 a.m.



Two handwritten signatures are present. The top signature is "John G. Thompson" and the bottom signature is "J. B. Hunter". Both signatures are written in cursive and are positioned above horizontal lines.