

MINUTES
KING COUNTY WATER DISTRICT NO. 125
10:00 a.m. Thursday, May 8, 2003

The regular meeting of the Board of Commissioners of King County WATER DISTRICT NO. 125 was called to order by Commissioner John Thompson at the District's office located at 2849 South 150th Street, Seattle, WA.

Present were: Commissioners:	John Thompson Jim Rick
Staff:	Ann Wilson, Office Manager Russ Austin, Superintendent
Consultants:	Bob Stanton, Engineer
Guests:	Art Rosengren, ratepayer Rick Forschler, ratepayer

Approval of Agenda: Commissioner Rick made a motion to approve the agenda and Commissioner Thompson seconded the motion, which was unanimously carried.

Approval of minutes and vouchers: Commissioner Rick made a motion, seconded by Thompson and carried unanimously to approve the minutes of April 11, 2003. The meeting of April 25, 2003 was canceled because there was not a quorum due to Jim Rick's accident.

Vouchers 18235-18260 in the amount of \$56,461.19 and 18261 – 18408F in the amount of \$129,747.68 were presented for review. Commissioner Rick made a motion and Thompson seconded which carried unanimously to approve the vouchers as presented.

Reports: Ann Wilson updated the Commissioners on the financials, account balances, and the computer conversion. Tom McAuliffe and Jamie are finishing the October 2002 and will be in November 2002 by the first of the week. All of the accounts from Satin Systems have been moved to Continental. The first half of the District is being reconciled today. The first billing will be done on Continental May 16, 2003. The second half of the District will be billed in June on Continental. We will be on the system fully in July. Wilson stated it has been an outstanding effort by the staff under the direction of Jamie Mann.

As of May 7, 2003 the account balances are as follows:

King County Maintenance fund	\$982,886.63
Less today's approved vouchers	65,320.31
Account Receivables	45,297.36
Petty Cash & Checking account	8,000.00
Total Cash Assets	\$970,863.68

Engineer: The District received three bids under the small works format for the Relocation of Existing Utilities at the field office site. The engineer's estimate was \$47,262.72.