

RESOLUTION 03 02 14 -354

WHEREAS, King County Water District 125 was formed in accordance with RCW 57.02 on January 1, 1978 and,

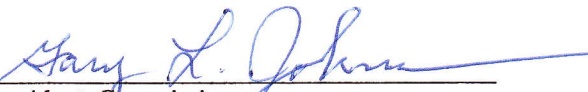
WHEREAS, the Department of Retirement Systems, Deferred compensation plan for the employees of the State of Washington as outlined in WAC Chapter 415-501; and,

WHEREAS, RCW 41.50.770 permits Counties, Municipalities, and other political subdivisions to participate in the State of Washington Employee's Deferred Compensation Plan; and,

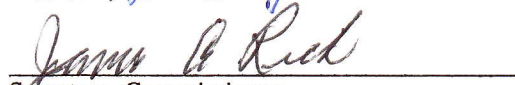
WHEREAS, King County Water District 125, understands and agrees that all monies deferred by its employees are held in trust by the Washington State Investment Board for the exclusive benefit of program participants and eligible beneficiaries.

NOW, THERE, BE IT RESOLVED, that King County Water District 125 requests approval by the Department of Retirement Systems, Deferred Compensation Program to participate in the aforementioned deferred compensation plan for the employees of King County Water District 125, subject to the requirements of RCW 41.50.770 and WAS Chapter 415-501.

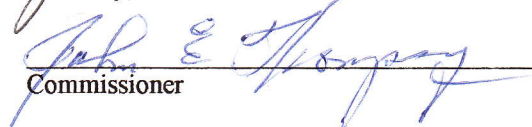
Dated at Seattle, State of Washington, this 13th day of February, 2003.



President, Commissioner



Secretary, Commissioner



Commissioner