

**MINUTES**  
**KING COUNTY WATER DISTRICT No. 125**

Tuesday February 20, 2007

Commissioner Thornton called the special meeting of the King County Water District No. 125 Board of Commissioners to order at 4:00 p.m. at the District Office located at 2849 South 150<sup>th</sup> Street, SeaTac, Washington.

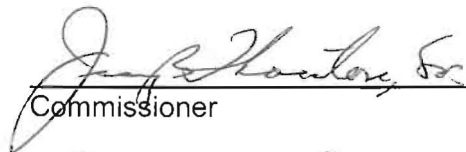
**Present:**


**Commissioners:** Jerry Thornton, President, John Thompson, Secretary, Jim Rick  
**Staff:** Shane Young, Office Manager, Russ Austin, Superintendent

**Agenda:** The agenda was approved as amended.

**New Business:** Young presented for review a memo from CPA Tom McAuliffe. The memo stated that McAuliffe had finished the 2004 financial statement excluding a section titled, "Management's Discussion and Analysis". This section is now recommended by the state auditor's office but is not necessary for satisfactory completion of a financial statement. The memo requested direction from the Board on whether McAuliffe should include or omit this section of the financial report with McAuliffe's recommendation to omit the section. After a brief discussion Commissioner Rick made a motion to move ahead with McAuliffe's recommendation and omit the section. Commissioner Thompson seconded the motion which carried unanimously.

**Adjournment:** Commissioner Rick made a motion to adjourn the meeting; the motion was seconded by Commissioner Thompson and carried unanimously. The meeting was adjourned at 4:12 p.m.

  
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Commissioner

  
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