

RESOLUTION NO. 02 03 28 - 339

A RESOLUTION of the Board of Commissioners of Water District No. 125, King County, Washington, accepting and authorizing execution of a sixty-year Full Requirements Contract for the Supply of Water with the City of Seattle; and replacing an existing thirty-year Water Purveyor Contract with the City of Seattle; and thereby superceding Resolutions No. 82 01 13 - 91 and No. 94 10 12 - 286.

WHEREAS, the District entered into a thirty-year contract (Purveyor Contract Version A) with the City of Seattle in 1982 for the wholesale purchase of water for distribution to the District's customers, which contract was amended in 1994 (by adoption of Purveyor Contract Version B); and

WHEREAS, in anticipation of the expiration of the existing long-term supply contract in 2012, the District and other water purveyors have negotiated a proposed sixty-year contract to replace the existing thirty-year contract; and

WHEREAS, the District finds that adoption of the sixty-year proposed Full Requirements Contract for the Supply of Water from the City of Seattle is in the best interests of the District and its customers; NOW, THEREFORE:

BE IS RESOLVED by the Board of Commissioners of Water District No. 125, King County, Washington as follows:


SECTION ONE As authorized by Wash. Laws 1999, Chapter 153 §2 (RCW 57.08.005), the District accepts and authorizes its president to execute on behalf of the District the sixty-year contract entitled "City of Seattle Full Requirements Contract for the Supply of Water to King County Water District No. 125," which contract is incorporated into this resolution by this reference; such contract to take effect upon execution thereof by the City of Seattle and to remain in effect until January 1, 2062.

SECTION TWO Resolutions No. 82 01 13 - 91 (adopting Version A of the 1982 model Water Purveyor Contract) and No. 94 10 12 - 286 (adopting Version B of the 1982 model Water Purveyor Contract) are hereby superceded upon the effective date of the new contract, that is: upon execution thereof by the City of Seattle.

DONE at a regular open public meeting of the Board of Commissioners of Water District No. 125, King County, Washington held on the 28th day of March, 2002.



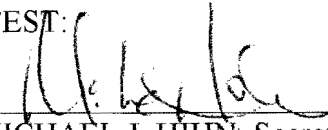
JOHN E. THOMPSON, President



MICHAEL J. HIHN, Secretary



GARY . JOHNSON, Commissioner

ATTEST:


MICHAEL J. HIHN, Secretary